



December 29, 2011

Dear Valued Customer:

Because of the rapid escalation of steel prices, we are forced to increase the prices for steel strapping by 5% on all shipments effective January 16, 2012. To ensure an adequate supply of finished steel strapping to our customers, we will not extend the current price for orders taken after January 13, 2012.

If your company has other locations or divisions buying steel strapping, please forward a copy of this letter to the purchasing agent.

We appreciate your business and look forward to continuing our relationship for many years to come.

Please call our toll free number at (800) 354-3020.

Sincerely,

A handwritten signature in black ink that reads "Paul Ruddock". The signature is written in a cursive, flowing style.

Paul Ruddock
President