



December 5, 2011

Re: Stretch Film Price Adjustment

Dear Valued Stretch Film Customers,

Resin suppliers have confirmed they are implementing the previously announced December 1, 2011 price increase. Suppliers cite continuing increases in feedstock costs as the primary reason for the announcement. They have also announced increases for early 2012 which we will monitor closely.

Intertape Polymer Group (IPG) is therefore announcing a 7% price increase for all StretchFlex® and SuperFlex™ stretch film products effective with orders received on or after December 29, 2011. All orders must be dated for immediate shipment and will be limited to less than one month's normal average film purchases. IPG reserves the right to accept or decline orders based on resin availability. In addition, all orders placed prior to the increase, but not shipped by January 20, 2012 will be subject to re-pricing.

We strongly recommend that you place orders well in advance of December 29, 2011 in order to avoid delivery delays and possible re-pricing issues.

Please contact your IPG Sales or Customer Service Representative if you have any questions. Thank you for your continued business.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Young", with a stylized flourish at the end.

Michael Young
Vice President - Films
Intertape Polymer Group